

The Trillion Dollar Coin: What You Really Need To Know

By Rudy Avizius
[End The Illusion](#)

Recently a novel idea began circulating in the Washington Beltway that the government could print a \$1 Trillion coin and use that to fund its operations in the absence of an agreement on the raising of the debt ceiling. This idea certainly sounds like it came from fantasyland, but if one follows it carefully through to its logical conclusion, it will shine a light on our current monetary system and how it is fundamentally unsustainable. *The floating of the \$trillion coin has inadvertently opened up a window not just to reform, but to transform our monetary system. The resulting transformational consequences would be welcomed by all political perspectives.*

The idea here is that the Treasury Dept has the legal right to issue such a coin, deposit the coin in an account at the Federal Reserve, and then draw upon the account to fund projects approved by Congress. This idea hits at the heart of the power structure across the planet, which has at its core, the ability to **create money out of thin air**. Currently our entire money supply is created out of thin air by private banks which in turn charge interest on that money. There are many people who, because of its official sounding name, think the Federal Reserve is a branch or part of the U.S. government. However, they are very mistaken. The Federal Reserve is no more federal than Federal Express.

The Federal Reserve is simply a [powerful] cartel of private banks with an official sounding name that has usurped the right to print our money, a power bestowed upon Congress in the Constitution s by the founding fathers. (My note: We do create our coins and it is less than one percent of the money supply. We do not borrow the money to create them and pay interest on it. That is our only legal Constitutional Money.)

“Article I Section 8: The Congress shall have the power to coin money” (and regulate the value there of.)

So what replaced the system that the founding fathers originally intended? In 1913, the passage of the Federal Reserve Act granting the Federal Reserve the legal authority to issue Federal Reserve Notes. When President Wilson signed the bill, he declared it the “first of a series of constructive acts to aid business”. In fact the only business it aided was that of the private banks. The system was designed from its inception to ensure that every dollar that came into existence had to be borrowed from this private cartel of banks called the Federal Reserve.

So what most people also do not know is that every single dollar in circulation has to be borrowed by somebody. In other words, the entire money supply is DEBT BASED and someone is paying interest on that debt to the private bankers. In fact the total cost for 2012 for just servicing the interest on the U.S. government debt was an astounding \$359 billion and \$454 billion the year before. The interest on our debt for those two years exceeds the entire stimulus bill of 2009. Think of what we could do with that much money every year: transportation, healthcare, modernizing the electric grid, education, research, are just a few examples that quickly come to mind.

It becomes very easy to see that the ability to collect interest on the national debt involves huge sums of money being paid out to those with the power to create our money and that these people will do almost anything to make sure that things remain exactly as they are.

That is why they encourage their corporate controlled media to ridicule the \$trillion coin idea as something out of a fantasy tale, or having the talking heads echoing that investors will be spooked, and broadcasting that the world will think that the U.S. has totally lost its marbles.

So how exactly does this idea of printing a \$1 trillion coin threaten their power? If the U.S. government does issue such a coin, it will simply be issuing its own currency as the founding fathers originally wrote into the Constitution, bypassing the need to borrow the money from the private bankers. This is what threatens their extremely privileged position.

NO INTEREST WILL BE PAID TO THEM ON THIS MONEY!

The question NOT being asked by the corporate media shills is that if the U.S. government can issue its own interest free money in the form of a \$trillion coin, then why is it borrowing the money at interest instead?

One can therefore think of the idea of issuing a \$trillion dollar coin as being equivalent to the idea of the government printing its own money. The philosophy and result are essentially the same.

Think about this: if you had **the LEGAL right** to print your own money would you:

1. Print your own money to pay your bills?
2. Borrow money at interest from the private banks to pay your bills?

Of course any sane person would print their own money. Yet here we have the unimaginable stupidity of a government with the ability to print its own interest and debt free money. Instead chooses to borrow that money at interest. Astoundingly, the corporate controlled media is not asking why this practice continues.

“I believe that banking institutions are more dangerous to our liberties than standing armies,””

If the American people ever allow private banks to control the issue of their currency, first by inflation,

then by deflation, the banks and corporations that will grow up around (these banks) will deprive the people of all property until their children wake up homeless on the continent their fathers conquered.”

“ The issuing power of currency shall be taken from the banks and restored to the people, to whom it properly belongs.” Thomas Jefferson



Abraham Lincoln

“I have two great enemies, the Southern army in front of me and the bankers in the rear. And of the two, the bankers are my greatest foe.”

Lincoln was re-elected President in 1864, and he made it quite clear that he would attack the power of the bankers, once the war was over. The war ended on April 9, 1865, but Lincoln was assassinated five days later,

Abraham Lincoln was elected President of the United States in 1860, under the promise of abolishing the slavery of the blacks.

(“The assertion that 'all men are created equal' was of no practical use in effecting our separation from Great Britain and it was placed in the Declaration not for that, but for future use.” Abraham Lincoln)

Eleven southern States, favourable to the human slavery of the black race, then decided to secede from the Union, to withdraw from the United States of America: that was the beginning of the Civil War (1861–1865). Lincoln, being short of money to finance the North's war effort, went to the bankers of New York, who agreed to lend him money at interest rates varying from 24 to 36 percent.

Lincoln refused, knowing perfectly well that this was usury and that it would lead the United States to ruin. But his money problem was still not settled!

His friend in Chicago, Colonel Dick Taylor, came to his rescue and put the solution to him:

“Just get Congress to pass a bill authorizing the printing of full legal tender treasury notes, and pay your soldiers with them, and go ahead and win your war with them also.”

This is what Lincoln did, and he won the war: between 1862 and 1863, in full conformity with the provisions of the U.S. Constitution, Lincoln caused \$450 million of debt-free Greenbacks to be issued, to conduct the Civil War. (*These Treasury notes were called “Greenbacks” by the people because they were printed with green ink on the back.*)

Lincoln called these Greenbacks **“the greatest blessing the American people have ever had.”**

A blessing for all, except for the bankers, since it was putting an end to their racket, to the stealing of the nation's credit and issuing interest-bearing money. So they did everything possible to destroy these Greenbacks and sabotage Lincoln's work."

“The privilege of creating and issuing money is not only the supreme prerogative of Government, but it is the Government's greatest creative opportunity.

Money will cease to be the master and become the servant of humanity. Democracy will rise superior to the money power.” [Abraham Lincoln](#)

http://www.brainyquote.com/quotes/authors/a/abraham_lincoln_5.htm

After Lincoln was killed The Chancellor of Germany Stated:

“The death of Lincoln was a disaster for the world. There was no man...great enough to wear his boots I fear that foreign bankers with their tortuous tricks will entirely control the exuberant riches of America and use it systematically to corrupt modern civilization.

They will not hesitate to plunge the whole world into wars and chaos in order that the world should become their inheritance.”

"The only legitimate purpose of government is for the happiness and prosperity of the citizens and the first priority of business for our governors." Jefferson

<http://www.endtheillusion.org/> Vital Web Site

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